

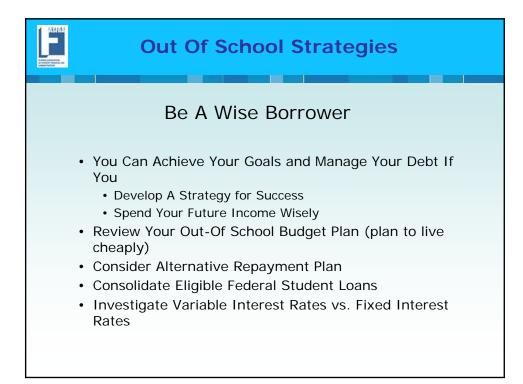


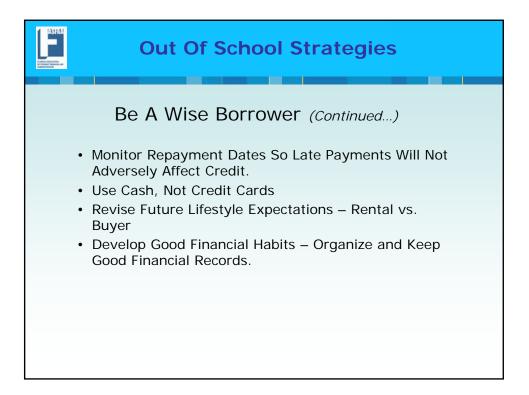
| What is \$3.00 a day worth?  |  |  |  |
|--|--|--|--|
| Nood   | s vs. Wan  | ate  |  |
| Need   | 5 v 5. v ai  | 115  |  |
|  | 2 Yrs  | 3 yrs  | 5 Yrs  |
| Daily Cost<br>Days Per Week<br>Total Weekly Cost<br>Number of Weeks Per Year<br>Total Yearly Cost<br>Number of Years in School<br>Total Cost While In School<br>Annual Interest<br>Repayment Period (# of mos)<br>Est. Monthly Loan Pymt | \$3<br>5<br>\$15<br>52<br>\$780<br>2<br>\$1,560<br>6.8%<br>120<br>\$20 | \$3<br>5<br>\$15<br>52<br>\$780<br>2<br>\$2340<br>6.8<br>120<br>\$31 | \$3<br>5<br>\$15<br>52<br>\$780<br>2<br>\$3,120<br>6.8%<br>120<br>\$42 |
| Total Paid<br>Total Interest Paid  | \$2,363<br>\$833   | \$3,698<br>\$1,358   | \$5,078<br>\$1,958   |

| 1    | ASFAA |  |
|------|-------|--|
|      |       |  |
|      |       |  |
| 1.00 |       |  |

## What is \$300 a day worth?

| Benefit of an Added Roommate   |   |  |  |
|--|---|--|--|
|  | 2 Yrs   | 3 yrs  | 5 Yrs  |
| Monthly Savings/Housing Cost<br>Number of months per year<br>Total Yearly Savings<br>Number of Yrs In School<br>Total Cost While in School<br>Annual Interest Rate<br>Repayment Period(# of mths)<br>Possible Savings in Monthly<br>Loan Payment | \$300<br>12<br>\$3600<br>2<br>\$7200<br>6.8%<br>120<br>\$92 | \$300<br>12<br>\$3600<br>2<br>\$10,800<br>6.8%<br>120<br>\$142 | \$300<br>12<br>\$3600<br>2<br>\$14,400<br>6.8%<br>120<br>\$195 |
| Total Paid<br>Total Interest Paid  | \$11,042<br>\$ 3,842  | \$17,070<br>\$6,270  | \$23,435<br>\$9,035  |





| Planning Your Future Budget   |          |          |          |
|---|----------|----------|----------|
| How Far Will Your Future Paycheck Go?   |          |          |          |
|   |          |          |          |
| Class of 2006   | Case 1   | Case 2   | Case 3   |
| Annual Salary   | \$40,000 | \$50,000 | \$62,000 |
| Monthly Salary  | \$3,333  | \$5,000  | \$5,167  |
| Net Income  | \$2,222  | \$3,333  | \$3,445  |
| Loan Payment  | \$818    | \$818    | \$818    |
| Other Debt  | \$100    | \$100    | \$100    |
| Disposable Income   | \$1,304  | \$2,415  | \$2,527  |
| Will you have enough money for your other expenses each month after you graduate? |          |          |          |

## Planning Your Future Budget

ASFAA ASFAA Astronomic astronomic

| Monthly Living Expenses  |                         |                         |                           |  |
|--|-------------------------|-------------------------|---------------------------|--|
|  | Case 1                  | Case 2                  | Case 3                    |  |
| Housing<br>Utilities (Inc. Phone)<br>Food  | \$500<br>\$100<br>\$400 | \$750<br>\$100<br>\$500 | \$1,000<br>\$100<br>\$500 |  |
| Clothing<br>Transportation<br>Entertainment<br>Misc. Personal  | \$500                   | \$500                   | \$500                     |  |
| Retirement (10%)   | \$333                   | \$500                   | \$617                     |  |
| Disposable Income  | \$1,304                 | \$2,415                 | \$2,527                   |  |
| Will your future Budget balance? Will your future income cover all your expected future expenses including loan repayment? |                         |                         |                           |  |

| Planning Your Future Budget  |                                      |                                   |                                      |
|--|--------------------------------------|-----------------------------------|--------------------------------------|
| Monthly Balance Sheet  |                                      |                                   |                                      |
|  | Case 1                               | Case 2                            | Case 3                               |
| Disposable Income<br>Living Expenses<br>- Subtotal<br>- Savings  | \$,1304<br>-\$1838<br>\$(529)<br>??? | \$2,415<br>\$2,350<br>\$65<br>??? | \$2,527<br>-\$2,617<br>\$(90)<br>??? |
| Balance  | Deficit                              | ????                              | Deficit                              |
| Your budget must have a zero or positive balance. It cannot have a deficit in the long-term. What can you do to eliminate any deficit? |                                      |                                   |                                      |

