NASFAA Update
Florida Association of Student Financial Aid Administrators
May 2024
About NASFAA

Who We Are
Member institutions serve 9 out of every 10 undergraduates in the US.

Our Vision
To ensure all qualified students have access to postsecondary education, no matter their socioeconomic background.

Our Mission
NASFAA's mission is to:

• Provide essential professional development, information, and services to financial aid administrators.
• Advocate for public policies that increase student access to and success in postsecondary education; and
• Nurture community and belonging throughout the financial aid profession.

We are committed to diversity throughout all activities.
NASFAA Volunteers from Florida

Daniel Barkowitz, University of Miami
- Board of Directors Observers, Test Development Volunteers, Career Path Awareness for FAAs Thought Force

Michael Bennett, St. Petersburg College
- FAFSA Simplification Working Group

Eroica Davis, Florida Institute of Technology
- Publications Editorial Board

Billie Jo Hamilton, University of South Florida
- Leadership & Legislative Conference Task Force—SEM

Alicia Keaton, University of Central Florida
- Conference Program Task Force

Donna MacDonald, Valencia College
- Test Development Volunteers

Vandeen Mckenzie, Embry-Riddle Aeronautical University
- CFAA Program Commission, Conference Mentor Task Force

Cristi Millard, College Aid Services
- Test Development Volunteers

Tara Torres, University of North Florida
- Test Development Volunteers

Francisco Valines, Florida International University
- Nominations & Elections Committee, NASFAA Executive Leadership Task Force

- Daniel Barkowitz, University of Miami
- Colin Benner, Santa Fe College
- Katie Conrad, Florida International University
- Karly Dooley, St. Petersburg College
- Wayne Kruger, St. Petersburg College
- Christina Lamb, University of Florida
- Angela Nickel, Florida State College at Jacksonville
Resources on FAFSA Simplification

nasfaa.org/fafsa_simplification
Highlight

Self-Study Guides on topics significantly impacted by FAFSA Simplification have been made free to all in the aid community by Strada Education Foundation.

- 2024-25 Need Analysis Self-Study Guide
- 2024-25 Application Process Self-Study Guide
- 2024-25 Federal Pell Grant Program Self-Study Guide
Prison Education Program Webcenter

- NASFAA Articles and Statements
- NASFAA Webinars
- AskRegs Q & A

nasfaa.org/pep
Prison Education Program Web Center

• Created to keep both financial aid community and prison education program administrators updated on tools, training, and news related to the implementation of financial aid in carceral settings

• The webcenter features the following resources:
  o PEP Reference Sheets: COA; SAP; Verification; and Pell LEU
  o PEP Slack Community
  o PEP AskRegs Related Questions
  o PEP Webinar Information

As part of the 2024 National Conference, NASFAA will be facilitating an in-person convening (June 14-16, 2024) for financial aid administrators and prison education program administrators. The focus of the convening will be on the creation and delivery of the entire spectrum of student and academic advising services for students who are incarcerated.

nasfaa.org/pep
NASFAA Compliance Tools
Helping you manage the administration of Title IV aid.

[Logos of NASFAA Compliance Tools]
Why use NASFAA Tools?

- Increase Collaboration
- Reduce Time
- Limit Risk
- Increase Efficiency
- Streamline Process
The Compliance Engine

Self-Evaluation Checklists
The Compliance Engine: P&P Builder
Add an existing manual into the tool.
If the institution or any of its institution-affiliated organizations provides information regarding a private education loan from a lender to a prospective borrower, the institution or institution-affiliated organization also must provide the following disclosures regardless of whether a preferred-lender arrangement exists:

- Information required under section1238(e)(1) of the Truth in Lending Act (TILA) for private education loans
- The borrower may qualify for loans or other assistance under Title IV programs
- The terms and conditions of loans under the Title IV programs may be more favorable than those of private education loans

The financial aid office staff should be aware of institutional policies and practices for providing information about private education information prospective borrowers. Identify any administrative office, academic office, and institution-affiliated organization that provide information about private education loans. State your institution's policies for providing information about private education loans to prospective borrowers.
The Ref Desk

A comprehensive index developed by NASFAA and other education partners that has open access for aid professionals. Find it fast!

studentaidrefdesk.org
Search for your topic.
Narrow results or explore all facets of your topic.
AskRegs

Search the database of “real world” questions and answers

Or

Ask the NASFAA Training & Regulatory Assistance Team a question
See what’s trending or search by keyword.
Highlight

All articles on FAFSA Simplification have been made free to all in the aid community by Strada Education Foundation.

Can a FAFSA Be Submitted Without Consent and a Signature?

Award Year: 2024-25
KA-36925
Helpfulness Rating 1  ★★★☆☆
1,816 page views

This guidance is specific to the 2024-25 award year and later.
NASFAA Training Opportunities for 2023-24
2023-24 Webinar Schedule

(Through June 2024)
Live and On-Demand

• NASFAA Business Services: Succession Planning*
• NASFAA Quiz Show: Test Your Financial Aid Knowledge
• Gainful Employment
• Annual Business Meeting & NASFAA Policy Update*
• Top AskRegs Questions: FAFSA Simplification

* Complimentary webinars to NASFAA Members
Topics for 2023-24

- Return of Title IV Funds (credential course)
- Fundamentals of Student Financial Aid (certificate course)
- Verification 2024-25 (credential course)
- Professional Judgment (credential course)
- Application Processing (credential course)
- Need Analysis/Pell (credential course)
- Satisfactory Academic Progress (credential course)
- Academic Calendars (certificate course)
NASFAA Certified Financial Aid Administrator® (CFAA) Program

Advances and elevates the profession

Inspires quality job performance

Creates a competitive edge
NASFAA Certified Financial Aid Administrator® Program

1. Check Your Eligibility
2. Apply Online
3. Schedule the Knowledge Exam
4. Prepare Using Candidate Resources
5. Pass the Knowledge Exam

Earn the FAAC® Designation!
Board of Directors Update
We are committed!

Ethics

Statement of Ethical Principles

Code of Conduct
NASFAA’s Board of Directors

"If your actions create a legacy that inspires others to dream more, learn more, do more and become more, then, you are an excellent leader. "

Dolly Parton
Reputation and Character

“Character is like a tree and reputation like a shadow. The shadow is what we think of it; the tree is the real thing.”

Abraham Lincoln
The DLP Program

- Aligns with NASFAA’s commitment to diversity and inclusion.
- Creates a pipeline for support and access to mentors.
- Under-represented groups within the aid community gain access to leadership opportunities.
- Provides participants with important professional development.
Implicit Bias Toolkit

• NASFAA invites you to **reflect** and **consider** that as financial aid administrators, we directly **influence** the trajectory of our students' lives through our work.

• NASFAA, in conjunction with our member task force, created this toolkit to assist aid offices with awareness and suggestions to assist in eliminating bias from institutional policies and procedures.

[link](https://nasfaa.org/implicit_bias_toolkit)
Our Mission: To serve as a trusted advisor to the financial aid community by supporting and improving financial aid compliance, operations, and student service.
Policy and Advocacy Efforts
HEA Reauthorization

Last reauthorization in 2008
• Current version of HEA technically expired in 2013

House
• House Democrats introduced the Roadmap to College Student Success Act in February 2024.
• House Republicans introduced the College Cost Reduction Act in January 2024.

Senate
• No comprehensive HEA proposal introduced in the Senate during the 116th, 117th, or thus far during 118th.
• Bipartisan support needed to achieve comprehensive reauthorization.
College Cost Reduction Act (CCRA)

Introduced by Rep. Virginia Foxx

- Creates a standardized financial aid offer, and establishes new loan limits and loan repayment plans.
- Creates a risk-sharing program centered around direct loans and would eliminate many of the recent regulations created during negotiated rulemaking.
Bipartisan Workforce Pell Act

- Would provide Pell Grants to students enrolled in eligible short-term programs.
- To pay for the Pell expansion, would require institutions subject to the endowment tax to pay a reimbursement amount back to ED based on their non-repayment loan balance.
  - NASFAA strongly opposed.
- Endowment tax institutions would only receive funding under the FSEOG program if they guarantee that Pell Grant recipients receive a total amount of grants and scholarships that is not less than the student’s cost of attendance.
- The Senate has its own bipartisan proposal, the JOBS Act, that excludes for-profit institutions and does not prohibit the awarding of federal student loans to eligible students at institutions subject to the endowment tax.
Building Blocks to HEA

Higher Education Act

General Provisions
- Free College/State-Fed Partnership
- Workforce/Vocational
- Quality/Accountability
- Institutional Practices

Student Aid Provisions
- Direct Loan Programs
- FAFSA Simplification
- Need-Based Aid
- Campus-Based Aid
- Loan Repayment
- Student Eligibility
- Consumer Information
- Need Analysis
FAFSA Simplification Act

- Passed in December 2020.
- ED will employ a phased implementation of the changes made to federal methodology (FM) and the FAFSA.
  - FAFSA Simplification
  - Need Analysis/Pell Grant Eligibility
  - Drug Convictions & Selective Service Registration
  - SULA
  - Pell for Incarcerated Students
  - Professional Judgment
  - Cost of Attendance
- Builds on FUTURE Act passed in 2019.
24-25 ISIR Rollout Issues Confirmed by ED

Student Corrections: Broadly available the week of April 15
- ED estimates that 16% of FAFSA applications require a student correction
- The main corrections needed are: student signature; parent signature; DDX consent and approval from either parent, student, or both; dependent students choosing to only be considered for unsub loans; or incorrectly identifying themselves as a provisional independent student

School Corrections: No update on availability from FSA
Reprocessing Known Issues: Approximately 30% of FAFSA forms were affected by known processing or data errors.

- FPS Reprocessing: Approximately 10% of all forms required reprocessing through the FPS (March 22 EA: General-24-24)
  - ED started the reprocessing of these records April 18th.
- FA-DDX Reprocessing: Approximately 20% of all FAFSA forms required corrected tax information from the IRS (April 1 EA: General 24-29)
  - ED started the reprocessing of these records April 27th

ED has as of April 29th delivered the reprocessed ISIRs of nearly all impacted records to institutions and states.
Federal Budget & Funding
Looking Ahead: FY2025 Funding

President submits FY23 budget request to Congress

February/March

Senate/House Appropriations subcommittees draft and pass Appropriations Bills

Spring/Summer

Before Oct. 1

Appropriations Completed by Oct. 1

President Signs Appropriations bills into law before Oct. 1

President Biden released his FY25 budget request on March 11.

Senate and House Budget Committees develop Budget Resolutions
FY2024: Final Budget

- President Biden on March 23, 2024 signed the FY 2024 budget into law to prevent a government shutdown.
- The law:
  - Allocates $79.1 billion to ED and its programs
    - This is a $201 million decrease (after accounting for earmarks) from the FY 2023 enacted level
  - Contains $24.6 billion for federal student aid programs, which maintains the maximum Pell Grant award at $7,395 for the 2024-25 award year
  - Provides level funding for Federal Work Study and the Federal Supplemental Educational Opportunity Grant
    - The Labor-H Appropriations Subcommittee originally proposed to eliminate these programs in its budget proposal released in July 2023
<table>
<thead>
<tr>
<th>FY 2025 Biden Administration Budget Proposal</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Biden Administration</strong></td>
</tr>
<tr>
<td>Pell Grant</td>
</tr>
<tr>
<td>$8,145 Maximum Award</td>
</tr>
<tr>
<td>$100 discretionary increase</td>
</tr>
<tr>
<td>through appropriations process,</td>
</tr>
<tr>
<td>additional $650 increase in mandatory funding for students attending public and non-profit institutions</td>
</tr>
<tr>
<td>$7,495 Maximum Award for students attending proprietary institutions</td>
</tr>
<tr>
<td>FWS</td>
</tr>
<tr>
<td>$1.23 billion</td>
</tr>
<tr>
<td>No increase over FY 2024.</td>
</tr>
<tr>
<td>FSEOG</td>
</tr>
<tr>
<td>$910 million</td>
</tr>
<tr>
<td>No increase over FY 2024.</td>
</tr>
<tr>
<td>Student Aid Administration</td>
</tr>
<tr>
<td>$2.7 billion</td>
</tr>
<tr>
<td>No increase over FY 2024.</td>
</tr>
</tbody>
</table>
The Department of Education
Faces of the Department of Education

Secretary of Education
Miguel Cardona

Under Secretary of Education
James Kvaal

FSA Chief Operating Officer
Richard Cordray
Negotiated Rulemaking: 2021-22

Final Rules Issued in 2023
- Gainful Employment
- IDR [SAVE Plan]
- Ability to Benefit
- Financial Responsibility
- Administrative Capability
- Certification Procedures

*Effective July 1, 2024 or earlier if ED chooses to early implement*
These sessions took place during late 2023 and early 2024:

**Federal TRIO Programs** *(Proposed Rules expected October)*  
**Accreditation and Related Issues** *(Proposed Rules expected October)*  
**State Authorization** *(Proposed Rules expected October)*  
**Return of Title IV Funds** *(Proposed Rules expected October)*  
**Cash Management** *(Proposed Rules expected October)*  
**Distance Education** *(Proposed Rules expected October)*  
**Student Loan Debt Relief** *(Proposed Rules released)*

As a reminder, according to ED’s master calendar final regulations that are published on or before Nov. 1, 2024 will go into effect July 1, 2025.
NASFAA Update
Advocacy Opportunities

**VOLUNTEER**
- Advocacy Pipeline
- Policy Task Forces
- Get Students Involved!

**STAY INFORMED**
- Read NASFAA’s *Today’s News and Policy*
  and Advocacy pages on nasfaa.org

**INTERACT WITH CONGRESS**
- Share your advocacy efforts with NASFAA so we can support and assist you.
  Every two years in Congress means new states in the mix!
Hundreds of colleges have committed to student cost transparency.

Yours could be next.
NASFAA — along with 10 higher education associations representing college presidents, financial aid offices, enrollment managers, and admissions counselors — launched a task force with the goal of creating a set of principles and standards about what information should be included in institutional aid offers so the resulting documents are clear, meet high standards of transparency, and contain consumer friendly information, while still allowing for institutional customization.
Policy Task Forces & Working Groups

**Ongoing**
- Executive Leadership Collective Thought Force
- Rapid Response Network
- National Conference Program Task Force
- Career Path Awareness
- FAFSA Simplification Implementation
- Under Resourced Schools Scholarship Selection Task Force

**Recently Published Reports**
- January 2024: Examining Federal Work-Study
- May 2023: Resumption of Loan Repayment
- December 2022: Pell for Incarcerated Students
- August 2022: National Student Aid Profile
- May 2022: Protecting Borrowers & Advancing Equity

**Previous**
- HEA Reauthorization
- Reimagining Aid Design & Delivery
- Student Indebtedness
- Public Service Loan Forgiveness
- Campus-Based Aid Allocations
- Consumer Information
- Loan Servicing
- R2T4
- FAFSA Working Group
- Innovative Learning Models
- Dynamic Loan Limit Working Group
- One Grant, One Loan
- Graduate-Specific Financial Aid Data
- Consumer Information & Law Student Indebtedness
- Tuition- and Debt-Free College
- PPD Implementation
- Graduate/Professional Loan Limits
- Cost of Attendance Working Group
- Campus-Based Aid in One Grant, One Loan
- Accountability in Higher Education
- Examining Competency Based Education
In 2023, NASFAA hit the $4 million dollar mark in grant-funded projects

**Recent grant work:**

- Assisting our members in FAFSA simplification implementation
- A forthcoming report on means-tested benefits with Higher Learning Advocates
- Funding for NASFAA’s College Cost Transparency Initiative for the next three fiscal years
- Providing technical assistance and community building for Prison Education Programs
Recent Policy Work

The Numbers Speak for Themselves

Protecting Borrowers & Advancing Equity

Pell for Incarcerated Students

nasfaa.org/policy
Recent Policy Work
advocacy

The act or process of supporting a cause or proposal; the act or process of advocating something.

advocate

A person who argues for or supports a cause or policy.
5 Effective Advocacy Tips

- Keep it local.
- Keep it personal.
- Keep their position in mind.
- Keep it factual.
- Keep in touch.
Stay Informed

TODAY’S NEWS

NASFAA COMMUNITIES

OFF THE CUFF
REGISTRATION OPEN!

For only $350 per institution, everyone on your team can participate live or on demand!

July 8-11, 2024

nasfaa.org/virtual
See you in June!

NASFAA 2024
MILWAUKEE, WI | JUNE 16-19
NASFAA.ORG/CONFERENCE