



FASFAA Executive Board Minutes
Conference Call
April 29, 2019

The FASFAA Executive Board met on Monday, April 29, 2019 via conference call.

Call to Order

President Alexander called the meeting to order at 2:08 PM

Roll Call

Called the roll of Board Members present were:

David Alexander – President
Daniel Barkowitz – President Elect
Nadine Bailey – Vice President of Training
Denise Asselta - Secretary
Gail Rogers - Treasurer
Joan Bailey – Immediate Past President & Fiscal Concerns
Kris Hatcher – Region I Representative
Nichole Crowley – Region II Representative
Sedrick Brinson – III Representative
Katie Conrad – Region V Representative
Kamia Mwango – Global Issues
Jenny Cun – Membership Chair
Laura Dickerson – Scholarship Chair
Nathan Basford – Conference Co-Chair
Irma Molinares – Federal Legislative Chair
Sandy Shimp – Graduate Professional/Financial Literacy
Gwyn Francis – Bookkeeper

Members not present were Kylie Gross, Jeff Daniels, Kim Phillips, Jerry McMahon, Louanne Standley, Merrian King, Vanesa Alfaro, and Chansone Durden

A quorum was met for voting

Purpose: Newsletter Update

Communication/Outreach/Special Initiatives reached out to OSFA/Newsletter Chair Levis on the procedures for the newsletter. President Alexander requested everyone to submit articles to Communication/Outreach/Special Initiatives Alfaro, by May 3rd. The newsletter will be distributed before the conference. A lot of information regarding the conference will be posted.

Purpose: Annual Conference Update

Conference Co-Chair Basford stated an email was sent out today on behalf of the conference committee. FSA has asked for everyone to sign up for the sessions. You will need to register for any FSA workshops. \$56,700 has been collected from vendors for the conference and have surpassed last year's number of registrations at this time by having 173 registrations for the conference. Executive board members need to register for the conference. We did meet our room block and exceeded those numbers. We will be able to meet our contract. The executive board is expected to be at each event. Nadine was able to create a group meet. The moderators will be counting how many people attend the session. If we find a session which 4 or less people attending, we will bring in more people to that session. Executive board will need to come up with skits for the karaoke.

Vice President of Training Bailey will not be able to attend the conference since she will be going through a VA audit during that time.

Motion: Distinguished Service Award

President Elect Barkowitz made a motion to award the distinguished service award to Levis Hughes. Immediate Past President & Fiscal Concerns Bailey seconded the motion. Discussion occurred. Motion passed with a majority vote.

Purpose: Honorary Lifetime Award

Honorary lifetime award was nominated to Brenda Brown. We cannot accept her nomination at this time because she is currently working in the financial aid field. The nomination has been withdrawn.

Motion: Distinguished Service Award

Conference Co-Chair Basford made a motion to put forth Billy Jo Hamilton for the Distinguished Service Award. Treasurer Rogers seconded the motion. Discussion occurred. Motion passed with a majority vote.

Motion: Honorary Lifetime Member Award

Conference Co-Chair Basford made a motion for Gail Rogers to receive the Honorary Lifetime Member Award. President Elect Barkowitz seconded the motion. Discussion occurred. Motion passed with a majority vote.

Purpose: Audit

President Alexander stated we have completed the 17/18 financial statements. Any discussion regarding this can be answered by Immediate Past President & Fiscal Concerns Bailey since she is on the call. Bookkeeper Francis pointed out there are two different forms of 17/18 budget and the statement of financial position and the statement of activities. 17/18 membership is \$21,819 operating budget, the income will be higher on the budget than what is expected since it is being counted as income and the auditor is not. It is income for this year but differed income for next year. We are looking at different things. On the accountants statement of financial

position it is showing as revenue but they do not show up on the budget that Gwyn did. If you deduct out the expense and income this is not showing up on the accountant's budget, we are in the hole by \$20,000 and we knew we were going to be short. The accountant is showing it in a different way. Cash vs accrual basis. The FASFAA budget has income from 18/19 as well. There were some numbers which needed to be adjusted. The biggest difference was what we budgeted for 17/18 and what we took in. It was really from over estimating from the numbers we had for the 17/18 conference. Just setting a realistic budget and setting numbers which are truthful numbers. We were also including the interest from the scholarship fund.

Purpose: Updates for next steps with auditor

Treasurer Rogers stated the 17/18 year is done and we are now ready to find out who will review the books. We are still currently working on things for 18/19. President Alexander will work with Secretary Asselta to have the individuals sign the confidential statement for the review. Two individuals are from Florida, we can replace the SAFAA and a FASFAA -past treasurer. The individuals are Wayne Kruger, Bill Spiers, Janille Hancock current SASFAA Treasurer. Treasurer Rogers stated we have enough people in Florida to do this this review. President Alexander would like Ron Anderson to replace Janille Hancock. Once the review team has completed the review, they will submit their financial review for the board.

Any additional discussion/topics – there were none.

The meeting adjourned at 3:33 PM.

Respectfully submitted by,

Denise Asselta

FASFAA Secretary